

Download Military Expansion, Economic Decline

The post–World War II economic expansion, also known as the Golden Age of Capitalism, postwar economic boom, the long boom, was a period of strong economic growth beginning after World War II and ending with the 1973–75 recession. The United States, Soviet Union, Western European and East Asian countries in particular experienced unusually ...The NBER does not define a recession in terms of two consecutive quarters of decline in real GDP. Rather, a recession is a significant decline in economic activity spread across the economy, lasting more than a few months, normally visible in real GDP, real income, employment, industrial production, and wholesale-retail sales.² Economic troubles and overreliance on slave labor. Even as Rome was under attack from outside forces, it was also crumbling from within thanks to a severe financial crisis. Imperialism is policy or ideology of extending a nation's rule over foreign nations, often by military force or by gaining political and economic control of other areas. Imperialism was both normal and common worldwide throughout recorded history, the earliest examples dating from the mid-third millennium BC, diminishing only in the late 20th ..., Military Expansion, Economic Decline.

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